

September 25, 2024

The Compliance Manager
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip Code: **500655**

The Manager, Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

Subject: Change in Directorate - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 30 of Listing Regulations, the shareholders of the Company at 67th Annual General Meeting ('AGM') of the Company, held on Tuesday, September 24, 2024, at the Registered Office of the Company situated at Naigaon, Post Waluj, Chhatrapati Sambhajnagar (Aurangabad) – 431133, have approved the followings;

1. Appointment of Mr. Chirag Doshi (DIN: 08532321) as an Independent Director of the Company, to hold office for a First term of five (5) consecutive years w.e.f. 1st September, 2024 to 31st August, 2029.
2. Re-appointment of Mrs. Sarita Garware Ramsay (DIN: 00136048) as a Director, under the provisions of section 152(6) of the Companies Act, 2013.
3. Re-appointment of Shri S. B. Garware (DIN: 00943822), as Chairman and Managing Director of the Company, for period of five (5) years w.e.f. 01st November, 2024 to 31st October, 2029 and minimum remuneration to be paid.

GARWARE HI-TECH FILMS LIMITED

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJI NAGAR – 431 133 (INDIA)

The details for the item no. 1 to 3 are required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given in "Annexure A" to this letter.

Annexure A

Sr N o.	Details Events that need to be provided	Information of such event(s)		
1)	Name of the Director	Shri S.B. Garware (DIN: 00943822)	Mrs. Sarita Garware Ramsay (DIN: 00136048)	Mr. Chirag H. Doshi (DIN: 08532321)
2)	Reason for change. viz. appointment/ re-appointment,	Re-appointment as Chairman and Managing Director, Not liable to retire by rotation.	Re-appointment under the provisions of Section 152(6) of the Companies Act, 2013.	Appointment as Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation.
3)	Date of appointment/ re-appointment and & term of appointment/re-appointment;	Re-appointment as Chairman and Managing Director, Not liable to retire by rotation, for period of five years from 01st November, 2024 to 31st October, 2029.	24 th December, 1993 (Initial Date of appointment) Re-appointment under the provision of the section 152(6) of the Companies Act, 2013.	Appointment as Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation, for first term of five (5) consecutive years w.e.f. September 01, 2024 to August 31, 2029
4)	Brief profile (in case of appointment)	Shri S. B. Garware is associated with the Garware	Mrs. Sarita Garware Ramsay holds an M.B.A. degree from	He is Bachelor of Commerce and a Fellow Chartered Accountant (FCA).

		<p>Group since 1951. He completed his Senior Business Management Course at the University of Edinburgh (UK). Under his stewardship, the Company has earned several accolades in the polyester film business for unique and innovative products to match the ever-growing demands of the industry. With a view to enhance revenues through Exports, under his able guidance, his discerning and dynamic leadership skills, the Company is poised for rapid and voluminous growth.</p> <p>His academic and professional excellence was recognized with a Doctorate (D. Litt.) Degree by Mumbai University, conferred by the</p>	<p>European University in Switzerland with specialization in marketing. She has been associated with the Company as Director since 1993. She is looking after various functions, including legal, secretarial, human resource and property related matters of the Company. Wide experience in Marketing and Corporate Affairs</p>	<p>He is a Certified Information System Auditor (CISA) and has passed the Chartered Financial Analyst (CFA) Course-Level II. Wide experience in International accounting and auditing (Statutory and Forensic), Internal Financial Controls, IFRS / IND AS etc.</p>
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		Hon'ble Governor of Maharashtra in May 2022.		
5)	Disclosure of relationships between directors (in case of appointment of Director)	He is father of Ms. Monika Garware, Mrs. Sarita Garware Ramsay and Ms. Sonia Garware	Daughter of Shri S. B. Garware and sister of Ms. Monika Garware and Ms. Sonia Garware.	He is not related to any Directors and Key Managerial Personnel of the Company
6)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively.	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	She is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority

Submitted for your information and taking it on record.

Thanking you,

For Garware Hi-Tech Films Limited

Awaneesh Srivastava
Company Secretary
FCS 8513